



FOR IMMEDIATE RELEASE

TSX-V: AZR

AZARGA METALS GRANTS STOCK OPTIONS AND DIRECTOR RESIGNATION

April 21, 2022 – Vancouver, B.C. - AZARGA METALS CORP. ("Azarga Metals" or the "Company") (TSX-V:AZR) reports that the board of directors of Azarga Metals granted a total of 4,500,000 incentive stock options of the capital stock of the Company to directors and officers exercisable for up to a five year period at an exercise price of \$0.05, being the closing share price on April 20, 2022, pursuant to the Azarga Metals shareholder approved stock option plan.

Vladimir Pakhomov has resigned from the Board of Directors with immediate effect. The Board wishes to thank Mr. Pakhomov for his many valuable contributions to the Company during his tenure as a director and wish him well in the future.

About Azarga Metals

The Company owns 100% of the high-grade copper-rich VMS Marg project within the Keno Hill Silver District of the Yukon Territory. As previously announced, the Company is reviewing and re-interpreting the historic VTEM database of the airborne geophysical program to be used to refine the drill targets for the Company's planned 2022 exploration program. Drilling is expected to focus on the Marg deposit extensions and the highly prospective Jane Zone, which has the potential for another Marg-style deposit. Mineralization at the Marg project remains open along strike, down-dip and down plunge and drilling will be aimed at defining 14 to 15 million tonnes of mineralized material.

Planning for the 2022 exploration program has commenced. The program will begin with rebuilding the exploration camp and mobilizing equipment in June, drilling from July to September and disseminating drill results as available from September to November. An experienced geologist in VMS deposits and a full-service contractor has been engaged to execute and oversee this plan.

AZARGA METALS CORP.

"Gordon Tainton"

Gordon Tainton,
President and CEO

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This news release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words "ambition", "estimate", "concluded", "offers", "objective", "may", "will", "should", "potential" and similar expressions are intended to identify forward looking statements. In particular, this news release contains forward looking statements concerning the funding of the planned 2022 exploration program for the Marg project and the results of the 2022 exploration program meeting expectations. Although the Company believes that the expectations and assumptions on which the forward looking

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statements are based are reasonable, undue reliance should not be placed on the forward looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with funding of the planned 2022 exploration program for the Marg project and the results of the 2022 exploration program meeting expectations. Management has provided the above summary of risks and assumptions related to forward looking statements in this news release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward looking statements are made as of the date of this news release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise.