



FOR IMMEDIATE RELEASE

TSX-V: **AZR**

AZARGA METALS ISSUES SHARES TO BAKER STEEL FOR SEMI-ANNUAL INTEREST

April 15, 2021 – Vancouver, B.C. - AZARGA METALS CORP. ("Azarga Metals" or the "Company") (TSX-V:AZR) as announced on 12 April 2021, the Company has issued to Baker Steel Resources Trust Limited a total of 1,505,730 common shares to settle its semi-annual interest payment of C\$188,216 on a US\$3.5 million (fixed at C\$4,692,550) convertible loan.

About Azarga Metals Corp.

Azarga Metals is a mineral exploration and development company that owns 100% of the Unkur Copper-Silver Project in the Zabaikalsky administrative region in eastern Russia. On completion of a first phase physical exploration program in 2016-2018, the Company estimated an Inferred Resource of 62 million tonnes at 0.53% copper and 38.6g/t silver for the project in the report entitled "Technical Report and Preliminary Economic Assessment for the Unkur Copper-Silver Project, Kodar-Udokan, Russian Federation" dated effective 30, August 2018 authored by Tetra Tech Mining & Minerals.

AZARGA METALS CORP.

"Michael Hopley"

Michael Hopley,
President and Chief Executive Officer

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