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TSX-V: AZR

AZARGA METALS ISSUES SHARES TO BAKER STEEL FOR SEMI-ANNUAL INTEREST

AZARGA METALS CORP. ("**Azarga Metals**" or the "**Company**") **(TSX-V:AZR)** as announced on 9 April 2020, the Company has issued to Baker Steel Resources Trust Limited ("**BSRT**") a total of 2,134,283 common shares to settle its semi-annual interest payment of C\$160,071 on a US\$3.5 million convertible loan.

About Azarga Metals Corp.

Azarga Metals is a mineral exploration and development company that owns 100% of the Unkur Copper-Silver Project in the Zabaikalsky administrative region in eastern Russia. On completion of a first phase physical exploration program in 2016-2018, the Company estimated an Inferred Resource of 62 million tonnes at 0.53% copper and 38.6g/t silver for the project (see news release 15 October 2018). The Resource remains open in both directions along strike and down-dip. Azarga Metals has recently completed a further 15 drill hole program totaling 5,572 meters with the goal of expanding the size of the mineralized envelope at Unkur; full assay results expected early next month.

AZARGA METALS CORP.

"Michael Hopley"

Michael Hopley, President and Chief Executive Officer

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