



FOR IMMEDIATE RELEASE
OCTOBER 15, 2020

TSX-V: **AZR**

AZARGA STARTS RECONNAISSANCE GEOCHEMICAL EXPLORATION AT UNKUR

AZARGA METALS CORP. ("Azarga Metals" or the "Company") (TSX-V:AZR) reports that a reconnaissance geochemical exploration program has started on its 100% owned Unkur Copper-Silver Project (the "Project") located in Eastern Russia. The object of the work is to identify additional areas of copper and silver mineralization outside of the current Mineral Resource and its extension, particularly on the eastern side of the 5,390 hectare property, which remains underexplored.

Michael Hopley, President and CEO said: "Azarga's recent work at Unkur has been focused on the western side of the property, on the western limb of the Unkur syncline. However, historical work, particularly historical trenching, showed the existence of copper and silver mineralization in the eastern half of the property on what could be an eastern limb of the Unkur syncline as can be seen in the map below. The field team will spend the next few weeks with a portable mineral (XRF) analyzer searching for evidence of copper and silver mineralization to develop additional targets for follow-up drilling."

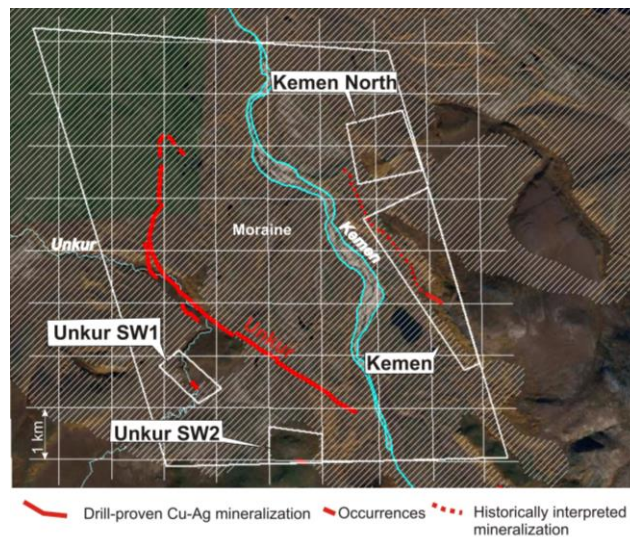


Figure. A satellite image of Unkur, showing four prospects (Kemen, Kemen North, Unkur SW1 and Unkur SW2) selected for the 2020 geochemical program against the extent of moraine, drill-proven and interpreted copper-silver mineralization.

The work program is being conducted by Unkur Project Manager Viktor Adyrkhaev, under the supervision of VP Exploration Dr. Alexander Yakubchuk. Initial results of the reconnaissance program should be available by late-November.

In addition to the commencement of these geochemical and reconnaissance works, Azarga Metals' independent consultant continue to work on an updated NI43-101 Mineral Resource estimate for the Project. The updated Mineral Resource estimate will include data from the 15 drill-holes (5,572 meters) drilled in the 2019-2020 drilling program, which extended the known mineralized strike on the western side of the Project by approximately 90%. The results of the updated Mineral Resource estimate will be published when finalized.

Qualified Person

Azarga Metals' President and CEO Michael Hopley, a Qualified Person as defined by NI 43-101, verified the data disclosed and has reviewed and approved the disclosure contained in this Press Release.

About Azarga Metals Corp.

Azarga Metals is a mineral exploration and development company that owns 100% of the Unkur Copper-Silver Project in the Zabaikalsky administrative region in eastern Russia. On completion of a first phase physical exploration program in 2016-2018, the Company estimated an Inferred Resource of 62 million tonnes at 0.53% copper and 38.6g/t silver for the project in the report entitled "Technical Report and Preliminary Economic Assessment for the Unkur Copper-Silver Project, Kodar-Udokan, Russian Federation" dated effective August 30, 2018 authored by Tetra Tech Mining & Minerals. The Resource remains open in both directions along strike and down-dip.

AZARGA METALS CORP.

"Michael Hopley"

Michael Hopley,
President and Chief Executive Officer

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