



**FOR IMMEDIATE RELEASE**

**January 8, 2018**

**TSX-V: AZR**

**CONDITIONAL APPROVAL TO ACQUIRE REMAINING 40% OF UNKUR COPPER-SILVER PROJECT AND GRANTS OPTIONS**

**AZARGA METALS CORP.** ("Azarga" or the "Company") (TSX-V:AZR) has received the conditional approval of the TSX Venture Exchange (the "Exchange"), subject to the Company's disinterestedshareholder approval, to acquire the remaining 40% of the Unkur Copper-Silver Project to increase the Company's interest to 100% on the terms announced on December 11, 2017. The Company has called an annual general and special shareholder meeting for February 14, 2018 where the disinterested shareholders will be asked to vote on this acquisition resolution. The holders of the 40% interest in the Unkur project collectively hold just under 39% of the Company's shares and will not vote on this resolution.

In addition, the Company reports, the directors of Azarga granted a total of 2,320,000 incentive stock options of the capital stock of the Company to directors, officers, employees and consultants exercisable for up to a five year period at an exercise price of \$0.15 pursuant to Azarga's shareholder approved stock option plan.

**About Azarga Metals Corp.**

Azarga Metals is a mineral exploration and development company that currently owns 60% of the Unkur Copper-Silver Project in the Zabaikalsky province in eastern Russia.

**AZARGA METALS CORP.**

*"Dusty Nicol"*

Dorian L. (Dusty) Nicol, President and CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement:

**AZARGA METALS CORP.**  
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[www.azargametals.com](http://www.azargametals.com)

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