



FOR IMMEDIATE RELEASE

6 April 2017

TSX-V: AZR

AZARGA METALS COMMENTS ON RECENT SHARE TRADING

AZARGA METALS CORP. ("**Azarga Metals**" or the "**Company**") (**TSX-V:AZR**) notes its shares fell by 20% on Wednesday 5 April on extremely high trading volume relative to typical volume. Having investigated the activity, the Company is aware that a single holder exited its entire position of 1.25 million shares via the market on that day. Azarga Metals understands the holding was a legacy institutional holding from the days of European Uranium Resources and that the holding was sold in its entirety due to the fund being wound up.

Azarga Metals continues to be excited by the positive progress being made at its Unkur Copper-Silver Project including its significant maiden Mineral Resource that was announced earlier in the week.

About Azarga Metals Corp.

Azarga Metals is a mineral exploration and development company that owns 60% of the Unkur Copper-Silver Project in the Zabaikalsky province in eastern Russia.

AZARGA METALS CORP.

"Dusty Nicol"

Dorian L. (Dusty) Nicol, President and CEO

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