Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	10/1/2016	To: Azarga Metals Corp.	9/30/2017	
Reporting Entity ESTMA Identification Number			E334633		
Subsidiary Reporting Entities (if necessary)			TuvaKobalt LLC		
Attestation: Please check one of the the boxes below a	nd provide the require	ed informatio	n		
✓ Attestation (by Reporting Entity)					
In accordance with the requirements of the ESTMA, and in particular sabove. Based on my knowledge, and having exercised reasonable dispurposes of the Act, for the reporting year listed above.					
Attestation (through independent audit) In accordance with the requirements of the ESTMA, and in particular sentity(ies) and reporting year listed above. Such an audit was conduindependent attestation of ESTMA reports.					
The auditor expressed an unmodified opinion, dated [ENTER DATE: The independent auditor's report can be found at [INSERT WEBLINK]	_ ·	•			
Director or Officer of Reporting Entity Full Name:	Dan O'Brien				
Position Title:	Chief Financial Office	r		Date: 2/16/2018	

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 10/1/2016
 To:
 9/30/2017

Reporting Entity Name Azarga Metals Corp.

Reporting Entity ESTMA Identification Number

E334633

Subsidiary Reporting Entities (if necessary)

TuvaKobalt LLC ####

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Russia	Federal Forest Agency			\$39,868.00					39868	Payments were made in Russian Rubles translated to Canadian dollars at the average for the fiscal year rate of @0.022192830

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 10/1/2016 To: 9/30/2017
Reporting Entity Name Azarga Metals Corp.

Reporting Entity Name
Reporting Entity ESTMA Identification

E334633

Number

Subsidiary Reporting Entities (if necessary)

TuvaKobalt LLC

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Russia	Unkur			\$39,868.00					39868	Payments were made in Russian Rubles translated to Canadian dollars at the average for the fiscal year rate of @0.022192830